

RESOLUTION 20-181

ADOPTION OF 2020 MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Boonton, County of Morris that the Budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$9,204,605.88 (Item 2 below) for Municipal purposes; and
- (b) \$ (Item 3 below) for school purposes in Type I School Districts only (NJS 18A:9-2) to be raised by taxation and,
- (c) \$ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (NJS 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 398,389.00 (Item 5 below) Minimum Library Levy (R.S. 40:54:8 et seq.)

SUMMARY OF REVENUES

1.	General Revenues		
	Surplus Anticipated	08-100	\$ 2,278,000.00
	Miscellaneous Revenues Taxes	13-099	\$ 2,523,792.04
	Receipts from Delinquent Taxes	15-499	\$ 390,000.00
2.	AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	9,204,605.88
3.	TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY Item 6. Sheet 45)m, Sheet 11 (N.J.S. 40A:4-14) mount to be Raised by Taxation for Schools in Type I School Districts Only	07-195 \$ 07-191 \$	
4.	ed TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:) , Sheet 11 N.J.S. 40A:4-14)	07-191	
5.	AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY	07-192	\$ 398,389.00
	Total Revenues	13-299	\$ 14,794,786.92

SUMMARY OF APPROPRIATIONS

5	GENERAL APPROPRIATIONS	xxxxxx	xxxxxx.xx
	Within "CAPS"	xxxxxx	xxxxxx.xx
	(a & b) Operations Including Contingent	34-201	\$ 9,538,498.95
	(e) Deferred Charges and Statutory Expenditures – Municipal	34-209	\$ 1,018,017.00
	(g) Cash Deficit	46,885	\$ ----
	Excluded from (CAPS)	xxxxxx	xxxxxx.xx
	(a) Operations – Total Operations Excluded from "CAPS"	34-305	\$ 761,557.52

	(c) Capital Improvements	44-999	\$ 479,938.00
	(d) Municipal Debt Service	45-999	\$ 1,112,982.87
	(e) Deferred Charges – Municipal	46-999	\$ ----
	(f) Judgments	46-999	\$ ----
	(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405	\$ 53,934.00
	(g) Cash Deficit	46-885	\$ ----
	(k) For Local District School Purposes	29-410	\$ ----
	(m) Reserve for Uncollected Taxes (Include Other Reserves if any)	50-899	\$ 1,829,858.58
6	SCHOOLS APPROPRIATIONS – TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	-----
	Total Appropriations	34-499	\$ 14,794,786.92

I, Cynthia A. Oravits, Clerk of the Town of Boonton, County of Morris and State of New Jersey, hereby certifies this to be a true copy of a resolution adopted by the Mayor and Board of Aldermen of the Town of Boonton on July 20, 2020.

Cynthia A. Oravits, Town Clerk