

THE TOWN OF

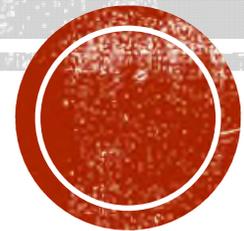
**BOONTON**

*New Jersey*

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**2020 Budget**

**Presented by the Mayor – Richard  
Corcoran and Board of Aldermen and  
Alderswomen on Monday July 20, 2020**



# 2020 BUDGET TIMELINE – COVID 19 IMPACTED

- October 1, 2019
  - Budget Worksheets distributed to Departments
- October 30, 2019 – December 2019
  - Department deadline to submit budget
- January/February 2020
  - Departmental budget meetings are held to review justification for requests. Board of Alderman hold public presentation on two Saturdays at Senior Center first time in recent memory this process was open to the public to attend and ask questions.
- March /May 2020 Budget is reviewed by the Finance Committee
- June 15, 2020 (Budget Introduction)
- July 20, 2020 (Budget Hearing and Adoption)
- July 21, 2020 – December 2020 (2021 Budget Preparation)



Audit Reports

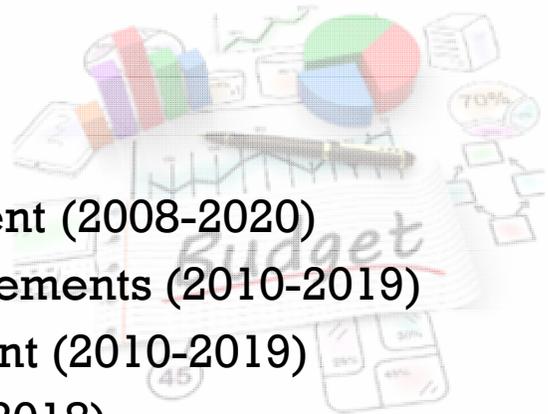
Budget Summaries

Debt Statements

Budget Process

Website:

- State Budget Document (2008-2020)
- Annual Financial Statements (2010-2019)
- Annual Debt Statement (2010-2019)
- Audit Reports (2010-2018)
- User Friendly Budget (2016-2020)



The Town of Boonton's fiscal year is from January 1st to December 31st. The budget is the official spending plan for all town departments, and it identifies the sources of funding to support the operating plan. The Town Administrator, Mayor and Board of Aldermen receive public input on town services and spending requests throughout the year. These requests are considered during the [budget preparation process](#). Click the links below to explore past and current financial documents.

All of our financial information is readily available on the town's website.

<https://www.boonton.org/204/Budgets-Financials-Audits>

Annual Financial Statements

[Link to page](#)

Debt Statements

[Link to page](#)

Audit Reports

[Link to page](#)

Budget Process

[Link to page](#)

Budget Summaries

Yolanda Dykes

CFO

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Finance

Physical Address

[View Map](#)

100 Washington Street  
Boonton, NJ 07005

[Directions](#)

Phone: 973 402-9410

# CMPTRA & ETR AMOUNTS RESTATED

Year	Received	IPD	Statutory	Shortage
2001	\$ 1,312,355		Base Year	
2002	1,312,355	2.5%	\$ 1,345,164	\$ 32,809
2003	1,317,276	1.0%	1,358,616	41,339
2004	1,344,475	2.5%	1,392,581	48,106
2005	1,344,475	3.5%	1,441,321	96,846
2006	1,344,475	4.5%	1,506,181	161,706
2007	1,344,475	5.5%	1,589,021	244,546
2008	1,169,356	5.0%	1,668,472	499,116
2009	1,140,122	6.5%	1,776,922	636,800
2010	906,967	0.0%	1,776,922	869,955
2011	906,967	2.0%	1,812,461	905,494
2012	906,967	3.5%	1,875,897	968,930
2013	906,967	2.0%	1,913,415	1,006,448
2014	906,967	0.5%	1,922,982	1,016,015
2015	906,967	1.5%	1,951,527	1,044,860
2016	906,967	0.0%	1,951,527	1,044,860
2017	906,967	0.5%	1,961,586	1,054,619
2018	906,967	2.5%	2,010,625	1,103,658
2019	906,967	2.5%	2,060,891	1,153,924
2020	906,967	2.5%	2,112,413	1,205,446
	<b>\$ 21,606,001</b>		<b>\$ 34,741,477</b>	<b>\$ 13,135,476</b>



# BUDGET SUMMARY - REVENUES

Category	FINAL 2019	2020
Fund Balance (Surplus)	2,538,000	2,278,000
Local Revenues	541,000	467,000
State Aid	913,500	913,500
Uniform Construction Code	90,476	79,000
Interlocal Agreements		
Grants	50,674	85,292
Other Special Items	69,541	979,000
Delinquent Taxes	400,000	390,000
Amount to be Raised by Taxation	9,301,695	9,602,995
<b>Total</b>	<b>13,904,886</b>	<b>14,794,787</b>

# BUDGET SUMMARY - APPROPRIATIONS

Category	FINAL 2019	2020
Operations with CAP:		
Salaries & Wages	4,827,551	4,988,015
Other Expenses	4,332,455	4,550,484
Statutory Expenditures	988,533	1,018,017
Operations outside CAP:		
Salaries & Wages		
Other Expenses	735,574	815,491
Capital Improvements	140,000	479,938
Debt Service	1,086,794	1,112,983
Reserve for Uncollected Taxes	1,793,979	1,829,859
<b>Total</b>	<b>13,904,886</b>	<b>14,794,787</b>

# BUDGET CAPS

- The Mayor and Aldermen work continually to manage the budget and the impact on our residents
- Our Budget fall under two “CAP” restrictions:
  - 2% Levy CAP
    - Exceptions:
      - Debt Service
      - Health Benefits
      - Pension
      - Natural Disaster
  - 3.5% Appropriation CAP

# 2020 HIGHLIGHTS

In addition to everyday operations and services that are being provided to residents of the Town of Boonton. Numerous Capital projects have been included in this budget. The following capital projects include:

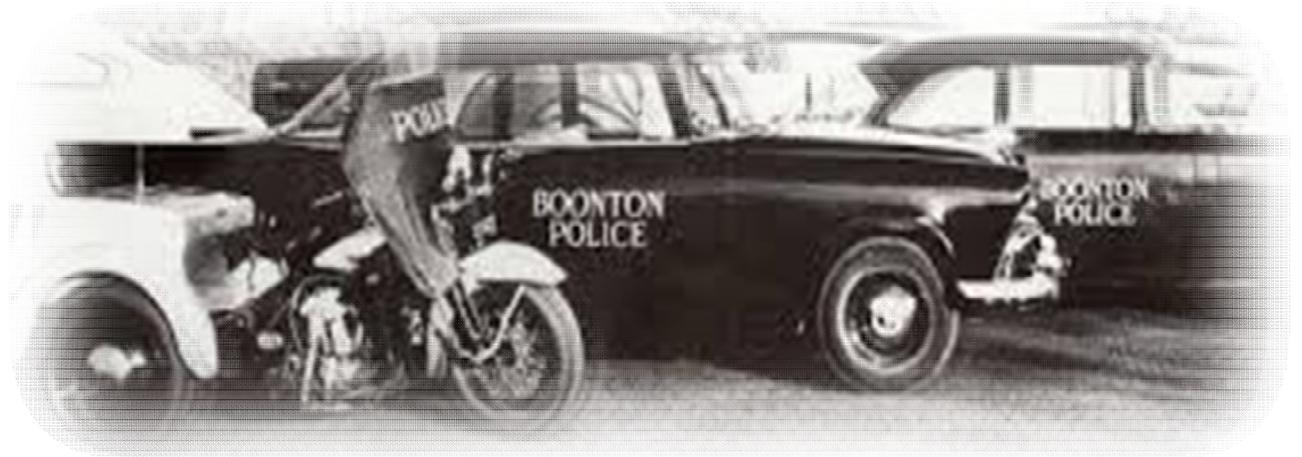


# 2020 HIGHLIGHTS (PUBLIC WORKS)

- Road Resurfacing
- Reservoir Drive Resurfacing Improvements – Phase I
- Wootton Street Resurfacing- Phase I
- Crack Sealing Program
- DPW Paving Parking Lot (by the Recycling Center)
- Purchase of Exmark Turf Tracer 52” Commercial Floating Deck Walk Behind Mower
- Upper Plane Street Municipal Parking Lot & Canalside Park Improvements Project - CDBG Grant
- **Water and Sewer Equipment:**
  - Water Leak Survey
  - Valve Repair
  - Pump Repairs
  - Software Asset Management
  - Hydra stops
  - Dam Inspections
  - De-Chlorinator with Automatic
  - Power Valve Operator Trailer Mounted with a vacuum
  - Green Street IMG Water Storage Tank Replacement – Final Site Remedial
  - Replacement of 1992 GMC Large Dump Truck
  - Dukes Root Control
  - Tools for Hydro-Dig
  - Lateral Camera
  - Sewer System Capacity Improvements for Myrtle Ave & Roessler Street

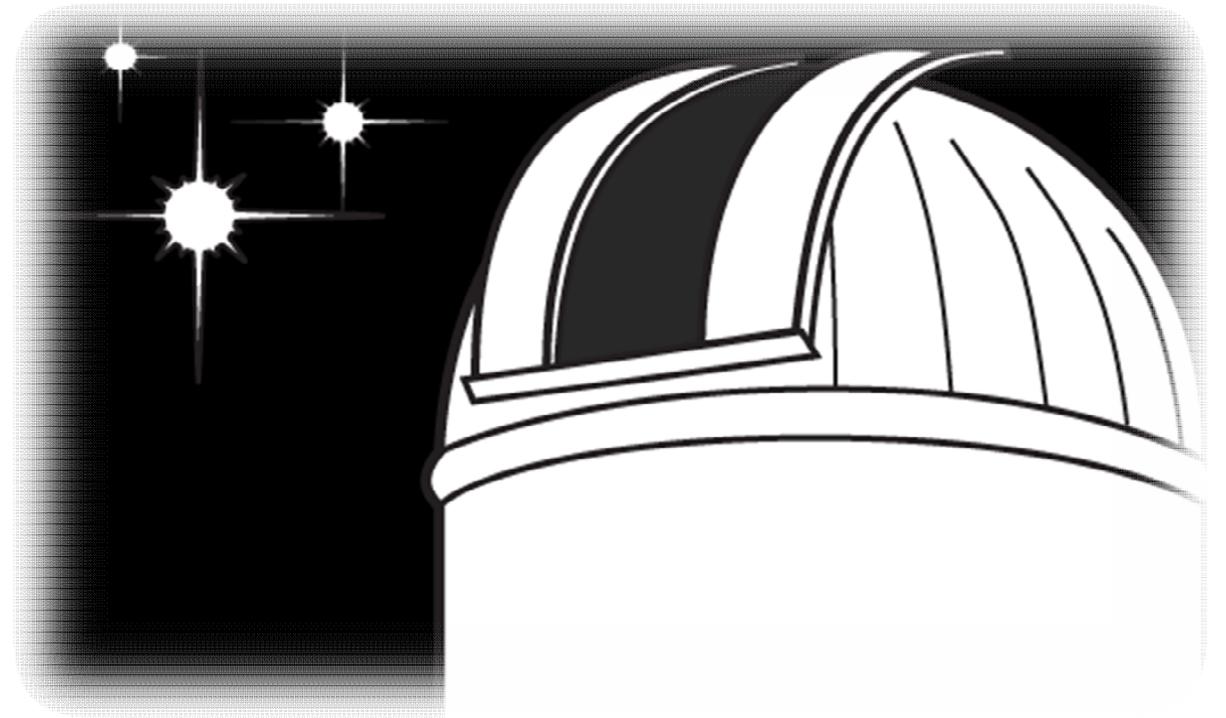
# 2020 HIGHLIGHTS (POLICE DEPARTMENT)

- Police Desktop Computers
- Replacement of Firearms
- Vehicle Equipment Installation for Patrol Vehicle 101
- CSI –e Ticketing Solutions
- RMS Image Scanner
- LawSoft/RMS Data Conversion
- Rifle/Shot Gun Lockers
- Key Card Access System
- PD7 Security Doors
- Police Building Security - four windows, Security System & Cameras
- Purchase of one (1) Police Vehicle
- Budget for two (2) part-time administrative clerks or comparable positions.



# 2020 HIGHLIGHTS (OTHER DEPARTMENTS)

- Bosche Property Acquisition (116 Essex Ave)
- Pepe Field Playground Restoration
- Boonton Trail Restoration
- Sheep Hill Astronomical Association



# 2020 HIGHLIGHTS (FIRE DEPARTMENT)

- Purchase 309B Chief's Command Vehicle
- Self Contained Breathing Apparatus (SCBA) air bottles
- Turn-Out Gear
- Self-Contained Breathing Apparatus (SCBA) & Related Equipment
- Update & Expansion of Firehouse Security and Access Systems
- Knox Box Key Secure
- Portable Ground Radios



# 2020 HIGHLIGHTS (GENERAL ADMINISTRATION)

- Mold Remediation in the Police Dept.
- Arch Bridge Phase III (Grants) \*
- Boonton Train Trestle II (Grant) \*
- Boonton Ironworks Historic District Phase I (Grant)\*

\* Note – Grant applications have been made and decision is pending as of July 20, 2020



# 2020 HIGHLIGHTS (NEW POSITIONS)

- Full Time Code Enforcement/Zoning\*
- Full Time Assistant to the Town Administrator & Assistant to the Assessor

\* Note – Prospective Code Enforcement applicants have been interviewed as of July 20, 2020



**Code Enforcement**

# AVERAGE PROPERTY TAX IMPACT

## Actual 2019

- Tax Rate \$3.029/\$100
- Average Residential Property Value \$360,436
- Total Tax Bill of \$10,915.97

## Estimated 2020

- Tax Rate \$3.089/\$100
- Average Residential Property Value \$360,726
- Total Tax Bill of \$11,144.33

- This will amount to an average estimated annual increase of \$228.36 for the TOTAL tax bill (Or) An annual increase of 2.09%

# How will your 2020 tax dollar be spent?

School & County Tax (Est 2% increase)

**School Tax**

**62.64%**

(\$21,333,818.16)

**Municipal  
Tax  
27.00%**

(\$9,204,605.88)

**Library  
Tax  
1.17%**

(\$398,389.00)

**County  
Tax 9.19%**  
includes Open  
Space Tax)

(\$3,119,141.80)



# LOOKING FORWARD...



- The creation of our budget is something that evolves throughout the year in reaction to the needs of our community
- Work on the 2021 budget has already begun as we anticipate the changing environment around us
- Our efforts remain focused on:
  - maintaining existing services to residents
  - keeping the tax effort for these services to a minimum
  - reinvesting in key infrastructure (parks and recreation and utilities)
  - continuing to adhere to the prior administrations debt repayment strategy
  - strengthening the balance sheet and funding key employee related liabilities
  - establish economically prudent water and sewer rates to insure the maintenance of our key utilities.
- We continue to evaluate each program area of the budget looking for efficiencies or opportunities

**QUESTIONS**

**?**