

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 8,354
 NET VALUATION TAXABLE 2019 1,098,717,900
 MUNICODE 1401

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town of Boonton, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Kathryn L. Mantell of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Yolanda Dykes, am the Chief Financial Officer, License # N-1530, of the Town of Boonton, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature _____
 Title Chief Financial Officer
 Address 100 Washington St, Boonton, NJ 07005
 Phone Number 973-402-9410
 Fax Number _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Boonton as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this 1st day of February, 2020.

Kathryn L. Mantell
(Registered Municipal Accountant)
Nisivoccia LLP
(Firm Name)
200 Valley Road
(Address)
Mt. Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
973-328-0507
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2020.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Boonton
Chief Financial Officer: Yolanda Dykes
Signature: _____
Certificate #: N-1530
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001678

Fed I.D. #

Town of Boonton

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>324,469.68</u>	\$ <u>56,852.17</u>	

Type of Audit required by US Uniform Guidance and NJ OMB 04-04:

 Single Audit

 Program Specific Audit

 X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR
Town of Boonton

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		417,962.82
Unencumbered		756,624.15
		1,174,586.97
Due to Federal and State Grant Fund		361,239.90
Due to Local School District		53,563.15
Due to State of New Jersey for Senior Citizen and Veteran's Deductions		22,282.92
Prepaid Taxes		136,904.39
Library Taxes Payable		2,128.21
Tax Overpayments		40,830.93
Accounts Payable - Vendors		3,395.00
Reserve for:		
Pepe Park Trust Fund		7,300.43
Master Plan		4,532.71
Revaluation		25,672.21
Preparation of Tax Maps		200.52
Hurricane Irene Damage		14,947.58
Pending Tax Appeals		430,212.67
		2,277,797.59 "C"
Reserve for Receivables and Other Assets		865,518.67
Fund Balance		3,085,908.92
Totals	6,229,225.18	6,229,225.18

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	40,304.27	
Due to Current Fund		6,907.98
Due State of New Jersey		2.40
Reserve for Animal Control Expenditures		33,393.89
Total Animal Control Fund	40,304.27	40,304.27
Other Trust Funds:		
Cash and Cash Equivalents	1,778,373.17	
Due to Current Fund		1,292.39
Reserve for:		
Tax Sale Premiums		160,800.00
State Unemployment Insurance		141,460.08
Developers Escrow		206,154.17
Special Deposits		106,667.59
Forfeited Assets		22,188.44
Recycling		69,668.61
Parking Offenses Adjudication Act		8,249.32
Police Outside Duty		75,020.07
Recreation (Santaland)		13,596.21
Planning Board		59,662.12
Marie Thus Fund		6,145.46
Storm Recovery		156,613.98
Accumulated Absences		357,971.55
Miller-Kingsland Historic Homes		21,112.00
Amount Due to Outside Lienholders		
Forfeited Assets - State		21,815.15
Town 200th Celebration		2,481.12
Community Development Funds		3,891.06
Low and Moderate Housing		204,946.41
Recreation Trust		138,637.44
Total Other Trust Funds	1,778,373.17	1,778,373.17

(Do not crowd - add additional sheets)

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
1. <u>Developers' Deposits</u>	\$ 436,488.94	\$ 40,119.08	\$ 270,453.85	\$ 206,154.17
2. <u>Special Deposits</u>	101,633.07	107,158.49	102,123.97	106,667.59
3. <u>Recreation (Santaland)</u>	12,611.57	984.64		13,596.21
4. <u>Planning Board</u>	58,805.82	856.30		59,662.12
5. <u>Marie Thus Fund</u>	6,145.46			6,145.46
6. <u>Parking Offense Adjudication Act</u>	6,521.32	1,728.00		8,249.32
7. <u>Tax Sale Premiums</u>	72,400.00	149,600.00	61,200.00	160,800.00
8. <u>Snow Removal</u>	156,613.98			156,613.98
9. <u>Accumulated Absences</u>	357,971.55			357,971.55
10. <u>Miller-Kingsland Historic Home</u>	15,112.00	6,000.00		21,112.00
11. <u>Amount Due to Lienholders</u>	95.00	166,457.32	166,552.32	
12. <u>Forfeited Assets - State</u>	21,815.15			21,815.15
13. <u>Police Outisde Duty</u>	40,797.99	356,173.61	321,951.53	75,020.07
14. <u>Town 200th Celebration</u>	2,481.12			2,481.12
15. <u>State Unemployment Insurance</u>	133,837.27	11,659.53	4,036.72	141,460.08
16. <u>Recycling</u>	77,234.87	3,351.98	10,918.24	69,668.61
17. <u>Community Development Funds</u>	3,891.06			3,891.06
18. <u>Forfeited Assets</u>	36,281.29	713.15	14,806.00	22,188.44
19. <u>Low and Moderate Housing</u>	223,286.64	23,710.57	42,050.80	204,946.41
20. <u>Recreation Trust</u>	97,640.55	137,466.87	96,469.98	138,637.44
21. <u>Court - Public Defender</u>		4,800.00	4,800.00	
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>\$ 1,861,664.65</u>	<u>\$ 1,010,779.54</u>	<u>\$ 1,095,363.41</u>	<u>\$ 1,777,080.78</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7 - N/A

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	289,630.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	289,630.00
Cash and Cash Equivalents	1,904,453.85	
Deferred Charges to Future Taxation:		
Funded	5,123,000.00	
Unfunded	2,957,721.00	
NJDOT Grant Receivable	711,814.71	
County of Morris - Arch Bridge Grant Receivable	1,280.00	
NJ State Highlands Water Protection Grant	15,000.00	
Morris County Improvement of Myrtle Ave and Wootton Street Grant	120,323.00	
Morris County Historic Preservation Grant	54,320.00	
Community Development Block Grant - Church Street	65,000.00	
Community Development Block Grant - Kanouse Street	80,000.00	
Serial Bonds Payable		5,123,000.00
Bond Anticipation Notes Payable		2,668,091.00
Improvement Authorizations:		
Funded		1,087,082.48
Unfunded		1,626,286.44
Capital Improvement Fund		147,496.25
Due to Current Fund		12,697.31
Reserve for:		
Purchase of 56 Harrison Street		3,196.38
Hess Corporation Traffic Contribution		6,360.00
Parking Projects		13,000.00
Community Development Grant		5,000.00
Recreation Contributions		35,224.93
To Pay Debt Service		55,000.00
Preliminary Engineering Costs		6,245.45
Encumbrances		9,942.81
Fund Balance		234,289.51
Total	11,322,542.56	11,322,542.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	1,080.30	5,362,626.21		5,363,706.51
Trust - Dog License		40,304.27		40,304.27
Trust - Other	7,041.94	1,771,331.23		1,778,373.17
Capital - General		1,904,453.85		1,904,453.85
Water - Operating	606.12	2,787,601.80	(165,895.95)	2,622,311.97
Water - Capital		1,364,902.60		1,364,902.60
Public Assistance **		159,746.02		159,746.02
Sewer Operating	165,896.82	971,647.56		1,137,544.38
Sewer Capital		316,092.25		316,092.25
Sewer Assessment Trust		88,306.30		88,306.30
Total	174,625.18	14,767,012.09	(165,895.95)	14,775,741.32

* Include Deposits in Transit

-

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2019.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank #624600428	3,894,260.61
Lakeland Bank #624600606	1,464,398.42
NJCMF 000077054-171	3,967.18
Subtotal	5,362,626.21
Animal Control Fund:	
Lakeland Bank #624600444	40,304.27
Other Trust Fund:	
Lakeland Bank #624-600819 - Escrow Control-Receipts	286,211.77
Lakeland Bank #624-600703 - Escrow Control - Disbursements	71.51
Lakeland Bank #624-600533 - SUI	141,460.08
Lakeland Bank #624-600436 - Affordable Low & Moderate Housing	28,798.38
State of NJ CMF #000097268-171 Affordable Low & Moderate Housing	176,148.03
Lakeland Bank #624-600525 - Recycling Trust	69,793.34
Lakeland Bank #624-600479 Forfeited Assets Acct	22,188.44
Lakeland Bank #624-600541 - Other Trust Funds	904,124.89
Lakeland Bank #624-600460 - Community Dev. Trust	3,897.35
Lakeland Bank #624-603214 - Rec. Trust	138,637.44
Subtotal	1,771,331.23
General Capital Fund:	
Lakeland Bank #624600452	1,862,913.82
NJCM #171-000131377	41,540.03
Subtotal	1,904,453.85
Public Assistance:	
Lakeland Bank #624600495	76,111.72
Lakeland Bank #624600517	83,634.30
	159,746.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating Fund:	
Lakeland Bank #624600622	1,097,239.36
Lakeland Bank #624600355	1,185,868.25
NJCM #000077089-171	504,494.19
Subtotal	2,787,601.80
Water Utility Capital Fund:	
Lakeland Bank #624600363	1,364,902.60
Sewer Utility Operating Fund:	
Lakeland Bank #624600371	124,363.83
Lakeland Bank #624600614	764,649.53
NJCM #000077070-171	82,634.20
	971,647.56
Sewer Utility Capital Fund:	
Lakeland Bank #624600398	316,092.25
	316,092.25
Sewer Utility Assessment Trust Fund:	
Lakeland Bank #624600401	88,306.30
Total All Banks	14,767,012.09

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87			
Body Armor Grant	\$ 12,453.43	\$ 2,683.97		\$ 6,793.78		\$ 8,343.62
Clean Communities	48,992.16		\$ 18,553.15	19,955.88		47,589.43
Click It or Ticket	21,682.70					21,682.70
Distracted Driving	4,998.56					4,998.56
Domestic Violence	2,146.38					2,146.38
Drive Sober or Get Pulled Over	18,091.89					18,091.89
Drunk Driving Enforcement Fund	42,799.72			634.28		42,165.44
Morris County Economic Development Alliance	79.29					79.29
Municipal Alliance:						
State	19,776.21	10,646.00		4,336.15		26,086.06
Matching	1,576.41	3,411.50		2,065.38		2,922.53
Alcohol Education & Rehabilitation	12,717.68		2,411.24	5,600.00		9,528.92
NJEDA Site Remediation Fund	2,096.23					2,096.23
NJEDA Hazardous Site Remediation Fund	83,954.28					83,954.28

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	(441,395.60)
School Tax Deferred Not in excess of 50% of Levy - 2018-2019	85002-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXX	
Levy Calendar Year 2019		XXXXXXXX	20,915,508.00
Paid		20,420,549.25	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	
School Tax Payable #	85003-00	53,563.15	XXXXXXXX
School Tax Deferred Not in excess of 50% of Levy - 2019-2020	85004-00		XXXXXXXX
		20,474,112.40	20,474,112.40

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2019	85045-00	XXXXXXXX	
2019 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2019	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXX	
Levy Calendar Year 2019	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXX	
Levy Calendar Year 2019	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2019 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,969,648.13
County Library 80003-04	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	88,334.03
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	3,373.65
Paid	3,061,355.81	XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	3,061,355.81	3,061,355.81

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2019 80003-06		
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - I 81109-00	XXXXXXXX	XXXXXXXX
Snow Removal - II	XXXXXXXX	XXXXXXXX
Municipal Service Tax	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2019 80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2019	80004-01	XXXXXXXX	
State Library Aid Received in 2019	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2019	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019	80004-03	XXXXXXXX	
State Library Aid Received in 2019	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2019	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2019	80004-05	XXXXXXXX	
State Library Aid Received in 2019	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2019	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004-07	XXXXXXXX	
State Library Aid Received in 2019	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2019	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,538,000.00	2,538,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,644,226.43	1,574,956.20	(69,270.23)
Added by N.J.S. 40A:4-87:(List on 17a)	20,964.39	20,964.39	
Total Miscellaneous Revenue Anticipated 80103-	1,665,190.82	1,595,920.59	(69,270.23)
Receipts from Delinquent Taxes 80104-	400,000.00	482,498.80	82,498.80
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	9,301,695.34	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,301,695.34	10,651,106.40	1,349,411.06
	13,904,886.16	15,267,525.79	1,362,639.63

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	32,833,991.21
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	20,915,508.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	3,057,982.16	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,373.65	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax	-	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,793,979.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,651,106.40	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	34,627,970.21	34,627,970.21

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	13,883,921.77
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	20,964.39
Appropriated for 2019 (Budget Statement Item 9)	80012-03	13,904,886.16
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,904,886.16
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,904,886.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,351,041.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,793,979.00
Reserved	80012-10	756,624.15
Total Expenditures	80012-11	13,901,644.29
Unexpended Balances Canceled (see footnote)	80012-12	3,241.87

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXX	82,498.80
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,349,411.06
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXX	3,241.87
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	359,269.96
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXX	559,542.24
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXX	458,211.43
Increase in Reserve for Tax Appeals	80013-07	XXXXXXXX	
Cancellation of Tax Overpayments		XXXXXXXX	11,074.44
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2019	80013-07		XXXXXXXX
Balance December 31, 2019	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	69,270.23	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2019	80013-12	20,897.68	XXXXXXXX
Reserve for Accumulated Absences			XXXXXXXX
Prior Year Deductions Allowed for Senior and Veterans		1,926.71	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,731,155.18	XXXXXXXX
		2,823,249.80	2,823,249.80

**SURPLUS - CURRENT FUND
YEAR 2019**

		Debit	Credit
1. Balance January 1, 2019	80014-01	XXXXXXXX	2,892,753.74
2.		XXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXX	2,731,155.18
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,538,000.00	XXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2019	80014-05	3,085,908.92	XXXXXXXX
		5,623,908.92	5,623,908.92

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,363,706.51
Investments	80014-07		
Emergency Notes Payable included in item 80014-08			
Sub Total			5,363,706.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,277,797.59
Cash Surplus	80014-09		3,085,908.92
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	80014-15		3,085,908.92

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		21,908.95
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings		XXXXXXXX
3. Veterans Deductions Per Tax Billings	37,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	886.99	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector Prior Year	1,250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector 2019 Taxes	XXXXXXXX	
8. Received in Cash from State	XXXXXXXX	36,834.25
9. Veterans Deductions Disallowed By Tax Collector Prior Year		3,176.71
10.		
11. Balance December 31, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	22,282.92	XXXXXXXX
	61,919.91	61,919.91

Calculation of Amount to be included on Sheet 22, Item 10-
2019 Senior Citizen and Veterans Deductions Allowed

Line 2					
Line 3	37,500.00				
Line 4 & 5	886.99				
Sub-Total	38,386.99				
Less: Line 7					
To Item 10, Sheet 22	38,386.99				

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	461,176.51
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Budgeted Increase	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	30,963.84	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2019		XXXXXXXX
Taxes Pending Appeals*	430,212.67	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019.	461,176.51	461,176.51

Signature of Tax Collector

9903

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET**

	YEAR 2020	YEAR 2019
1. Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2020 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2019 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2020 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2019		692,941.48	XXXXXXXX
	A. Taxes	83102-00 666,540.00	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 26,401.48	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	4,237.91
	B. Tax Title Liens	83106-00	XXXXXXXX	153.00
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		1,926.71	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	690,477.28
8.	Totals		694,868.19	694,868.19
9.	Balance Brought Down		690,477.28	XXXXXXXX
10.	Collected:		XXXXXXXX	482,498.80
	A. Taxes	83116-00 482,498.80	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2019 Tax Sale		83118-00	XXXXXXXX
12.	2019 Taxes Transferred to Liens		899.62	XXXXXXXX
13.	2019 Taxes		473,575.45	XXXXXXXX
14.	Balance December 31, 2019		XXXXXXXX	682,453.55
	A. Taxes	83121-00 655,305.45	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 27,148.10	XXXXXXXX	XXXXXXXX
15.	Totals		1,164,952.35	1,164,952.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 69.87%

17. Item No. 14 multiplied by percentage shown above is 476,830.30 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
Totals		\$ -					
				80025-00	80026-00		

Sheet 29
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
Totals					80027-00	80028-00	

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	80033-01	XXXXXXXX	5,643,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	520,000.00	XXXXXXXX	
Defeased				
Outstanding, December 31, 2019	80033-04	5,123,000.00	XXXXXXXX	
		5,643,000.00	5,643,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	525,000.00
2020 Interest on Bonds *		80033-06	128,295.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2019	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2019	80033-10		XXXXXXXX	
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	128,295.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

(MUNICIPAL) ___ LOAN - N/A

		Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2019	80033-04		XXXXXXX	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for <u> NJ Green Trust</u> Loan			80033-13	\$
LOAN				
Outstanding, January 1, 2019	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2019	80033-10		XXXXXXX	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for <u> NJ Environmental Infrastructure</u> Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2019 80034-03		XXXXXXXX	
2020 Bond Maturities - General Capital Bonds 80034-04		\$	
2020 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2019 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2019 80034-09		XXXXXXXX	
2020 Interest on Bonds* 80034-10		\$	
2020 Bond Maturities - Serial Bonds 80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes 80036-	\$	\$	
2. Special Emergency Notes 80037-	\$	\$	
3. Tax Anticipation Notes 80038-	\$	\$	
4. Interest on Unpaid State and County Taxes 80039-	\$	\$	
5. _____	\$	\$	
6. _____	\$	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord #08-17 Various Capital Improvements	796,860.00	6/30/2017	796,860.00	6/26/2020	2.25%	39,700.00	17,929.35	
2.	Ord #10-18 Various Capital Improvements	1,472,616.00	7/19/2018	1,111,140.00	6/26/2020	2.25%		25,000.65	
3.	Ord #05-19 General Improvements	760,091.00	7/26/2019	760,091.00	6/26/2020	2.05%		15,581.87	
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		3,029,567.00		2,668,091.00			39,700.00	58,511.87	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 34
N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing' submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

Sheet 34a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		Capital Improvement Fund	Other Financing Sources	Deferred Charges to Future Taxation Unfunded	Expended	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
20-04 Installation of Air Conditioning System in the Recreation Center and Reconstruction of Main Street Retaining Wall	17,000.00						17,000.00	
20-06 Various Capital Improvements	1,684.24						1,684.24	
08-07 Various Capital Improvements	11,282.27						11,282.27	
03-11 Various Capital Improvements	6,265.70					3,817.45	2,448.25	
12-11 Various Capital Improvements	11,030.65					2,431.00	8,599.65	
08-14 Various Capital Improvements	23,553.84						23,553.84	
01-15 Improvement of Birch Street Steps	19,365.92						19,365.92	
05-15 Various Capital Improvements	71,446.29					298.73	71,147.56	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		Capital Improvement Fund	Other Financing Sources	Deferred Charges to Future Taxation Unfunded	Expended	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
09-16 Various Capital Improvements		24,985.91				482.75		24,503.16
08-17 Various Capital Improvements		241,868.04				3,953.35		237,914.69
30-17 Mold Remediation and Boiler Replacement	6,750.00						6,750.00	
09-18 Various Capital Improvements	691,482.93					344,450.51	347,032.42	
10-18 Various Capital Improvements	194,516.89	1,472,616.00				1,063,355.30		603,777.59
25-18 Mason Dump Chassis With Plow	77,000.00					75,157.99	1,842.01	
05-19 General Improvements			39,716.00	555,000.00	760,091.00	324,469.68	270,246.32	760,091.00
06-19 Various Capital Improvements			50,257.00	269,643.00		13,770.00	306,130.00	
Grand Total	1,131,378.73	1,739,469.95	89,973.00	824,643.00	760,091.00	1,832,186.76	1,087,082.48	1,626,286.44

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

DOT Grant - Lathrop Ave & Highland Ave	\$	555,000.00
CDBG Grant		80,000.00
Morris County Historic Preservation Grant		54,320.00
NJ State Highlands Water Protection		15,000.00
Morris County Improvement of Myrtle Ave and Woonnton Street Grant		120,323.00
	\$	<u>824,643.00</u>

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2019	80030-05		XXXXXXXXXX

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
05-19 General Improvements	1,354,807.00	760,091.00	594,716.00	39,716.00
06-19 Various Capital Improvements	319,900.00		319,900.00	50,257.00
Total	1,674,707.00	760,091.00	914,616.00	89,973.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	\$ 89,973.00
DOT Grant - Lathrop Ave & Highland Ave	555,000.00
CDBG Grant	80,000.00
Morris County Historic Preservation Grant	54,320.00
NJ State Highlands Water Protection	15,000.00
Morris County Improvement of Myrtle Ave and Wootton Street Grant	120,323.00
	914,616.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

		Debit	Credit
Balance January 1, 2019	80029-01	XXXXXXXXXX	233,375.83
Premium on Note Sale		XXXXXXXXXX	9,455.00
Improvement Authorizations Cancelled		XXXXXXXXXX	
Fully Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Cancellation of Reserve for Repayment of Debt Service		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03	8,541.32	XXXXXXXXXX
Balance December 31, 2019	80029-04	234,289.51	XXXXXXXXXX
		242,830.83	242,830.83

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2019 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2020 _____

4. Amount of Interest on Bonds with a
Covenant - 2020 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | 33,316,647.18 |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | 32,833,991.21 |
| 3. Seventy (70) percent of Item 1 | \$ | 23,321,653.03 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. N/A
1. Cash Deficit 2018
2. 4% of 2018 Tax Levy for all purposes:
 Levy-- \$ = \$
3. Cash deficit 2019 \$
4. 4% of 2019 Tax Levy for all purposes:
 Levy-- \$ = \$

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$		\$	
2. County Taxes	\$		\$	
3. Amounts due Special Districts	\$		\$	
4. Amounts due Districts for Local School Tax	\$		\$ 53,563.15	\$ 53,563.15

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	\$ 2,622,311.97	
Receivables and Other Assets with Full Reserves:		
Consumer Accounts Receivable	129,134.20	
Appropriation Reserves:		
Unencumbered		\$ 62,566.69
Encumbered		147,951.92
Due to Water Utility Capital Fund		120.96
Accrued Interest on Loans		12,973.77
Accrued Interest on Bonds		33,706.95
Accrued Interest on Bond Anticipation Notes		7,326.80
Utility Charges Overpayments		5,065.27
		269,712.36 "C"
Reserve for Receivables		129,134.20
Fund Balance		2,352,599.61
Totals	\$ 2,751,446.17	\$ 2,751,446.17

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Est. Proceeds Bonds and Notes Authorized	\$ 155,179.00	
Bonds and Notes Authorized but Not Issued		\$ 155,179.00
Cash and Cash Equivalents	1,364,902.60	
Due from Water Utility Operating Fund	120.96	
Fixed Capital	14,588,299.70	
Fixed Capital Authorized and Uncompleted	2,526,080.00	
NJEIT Loan Receivable	178,469.00	
Serial Bonds Payable		2,274,000.00
Bond Anticipation Notes Payable		552,615.00
NJEIT Loan Payable - 2010		769,473.05
NJEIT Loan Payable - 2012		945,798.60
NJEIT Loan Payable - 2014		557,718.67
Improvement Authorizations:		
Funded		401,335.01
Unfunded		467,562.99
Capital Improvement Fund		561,090.00
Reserve for Water Tank Inspection		4,000.00
Reserve for Water Capital Equipment		27,645.00
Deferred Reserve for Amortization		324,171.00
Reserve for Amortization		11,535,424.38
Fund Balance		237,038.56
Totals	\$ 18,813,051.26	\$ 18,813,051.26

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	275,000.00	275,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	2,109,654.47	2,112,491.50	2,837.03
Miscellaneous 91304-	25,000.00	51,500.67	26,500.67
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** 91305-			
	2,409,654.47	2,438,992.17	29,337.70

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,409,654.47
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,409,654.47
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	2,409,654.47
Deduct Expenditures:	
Paid or Charged	2,345,828.19
Reserved	62,566.69
Surplus (General Budget) **	
Total Expenditures	2,408,394.88
Unexpended Balances Canceled (see footnote)	1,259.59

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018:

2018 Appropriation Reserves Canceled in 2019	90,288.68	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		90,288.68

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	29,337.70
Unexpended Balances of Appropriations	XXXXXXXX	1,259.59
Miscellaneous Revenue Not Anticipated	XXXXXXXX	83,509.01
Unexpended Balances of 2018 Appropriation Reserves *	XXXXXXXX	90,288.68
Prior Year Accounts Payable Cancelled		2,157.04
Deficit in Anticipated revenue		XXXXXXXX
Surplus Anticipated in Current Fund		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	206,552.02	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	206,552.02	206,552.02

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	2,421,047.59
Excess Resulting from 2019 Operations	XXXXXXXX	206,552.02
Amount Appropriated in the 2019 Budget - Cash	275,000.00	XXXXXXXX
Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2019	2,352,599.61	XXXXXXXX
	2,627,599.61	2,627,599.61

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	2,622,311.97
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		2,622,311.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	269,712.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	2,352,599.61
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,352,599.61

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2020 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>\$ 183,300.06</u>
Increased by:		
Water Rents Levied		\$ <u>2,058,419.64</u>
Decreased by:		
Collections	\$ <u>2,107,300.63</u>	
Overpayments Applied	\$ <u>5,190.87</u>	
Transfer to Water Liens	\$ <u>94.00</u>	
Other	\$ <u> </u>	
		\$ <u>2,112,585.50</u>
Balance December 31, 2019		\$ <u>129,134.20</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$ <u>1,648.81</u>
Increased by:		
Transfers from Water Rents	\$ <u>94.00</u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u>-</u>	
		\$ <u>94.00</u>
Decreased by:		
Collections	\$ <u>1,730.81</u>	
Other	\$ <u>12.00</u>	
		\$ <u>1,742.81</u>
Balance December 31, 2019		\$ <u>-</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2020
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2019		XXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2019	XXXXXXXX	2,514,000.00	
Issued	XXXXXXXX		
Paid	240,000.00	XXXXXXXX	
Outstanding, December 31, 2019	2,274,000.00	XXXXXXXX	
	2,514,000.00	2,514,000.00	
2020 Bond Maturities - Capital Bonds			\$ 250,000.00
2020 Interest on Bonds *			\$ 73,572.50

INTEREST ON BONDS - WATER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	73,572.50	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	33,706.95	
Subtotal	\$	39,865.55	
Add: Interest to be Accrued as of 12/31/2020	\$	29,398.61	
Required Appropriation 2020	\$		69,264.16

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

WATER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXXX	832,152.39	
Issued	XXXXXXXX		
Paid	62,679.34	XXXXXXXX	
Outstanding, December 31, 2019	769,473.05	XXXXXXXX	
	832,152.39	832,152.39	
2020 Loan Maturities			\$ 62,679.34
2020 Interest on Loans *		\$ 20,500.00	

WATER UTILITY NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding, January 1, 2019	XXXXXXXX	1,018,365.13	
Issued	XXXXXXXX		
Paid	72,566.53	XXXXXXXX	
Outstanding, December 31, 2019	945,798.60	XXXXXXXX	
	1,018,365.13	1,018,365.13	
2020 Loan Maturities			\$ 72,566.53
2020 Interest on Loans *		\$ 10,393.76	

INTEREST ON LOANS - WATER UTILITY BUDGET

2020 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation 2020	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

WATER UTILITY NEW JERSEY ENVIORNMENTAL INFRASTRUCUTRE TRUST LOAN

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXXX	595,930.14	
Issued	XXXXXXXX		
Paid	38,211.47	XXXXXXXX	
Outstanding, December 31, 2019	557,718.67	XXXXXXXX	
	595,930.14	595,930.14	
2020 Loan Maturities			\$ 38,326.47
2020 Interest on Loans *		\$ 4,014.50	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2019		XXXXXXXX	
	-	-	
2020 Loan Maturities			\$ -
2020 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	34,908.26	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	12,973.77	
Subtotal	\$	21,934.49	
Add: Interest to be Accrued as of 12/31/2020	\$	12,092.54	
Required Appropriation 2020	\$		34,027.03

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement	
						For Principal	For Interest **
1. 09-17 Various Improvements	\$ 475,000.00	6/30/2017	\$ 475,000.00	6/26/2020	2.25%	10,350.00	\$ 10,687.50
2. 07-19 Water Supply and Distribution System	77,615.00	7/26/2019	77,615.00	6/26/2020	2.05%		1,591.11
3.							
4.							
5.							
6.							
7.							
8.							
TOTAL			552,615.00			10,350.00	12,278.61

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ 12,278.61
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 7,326.80
Subtotal	\$ 4,951.81
Add: Interest to be Accrued as of 12/31/2020	\$ 6,139.30
Required Appropriation - 2020	\$ 11,091.11

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		Capital Improvement Fund	Deferred Charges to Future Revenue	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
25-09 Various Water Utility Improvements	286,760.14				6,078.05		280,682.09	
13-11 Demolition and Construction of New Water Tank on Green Street	14,359.66	379.00			14,738.66			
10-13 Demolition and Construction of New Water Tank on Green Street (Supplements Ord. No. 13-11)	222,874.60				222,874.60			
06-15 Improvement of the Water Supply and Distribution System	9,282.85						9,282.85	
08-16 Improvement of the Taylortown Plant		28,548.25						28,548.25
08-16 Acquisition of Backhoe		4,490.00						4,490.00
09-17 Improvement of the Green Street Tank	12,011.41	313,500.00			125,430.35			200,081.06
09-17 Improvement of the Wall Field Plant	7,163.00	161,500.00					7,163.00	161,500.00
07-19 Improvements to Water Supply and Distribution System			4,085.00	77,615.00	8,756.32			72,943.68
08-19 Green Street Water Tank Final Site Remediation			196,000.00		91,792.93		104,207.07	
Sheet Total	70000-552,451.66	508,417.25	200,085.00	77,615.00	469,670.91	-	401,335.01	467,562.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	691,175.00
Received from 2019 Budget Appropriation *	XXXXXXXX	70,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	200,085.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2019	561,090.00	XXXXXXXX
	761,175.00	761,175.00

WATER UTILITY CAPITAL FUND - N/A SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2019		XXXXXXXXXX
	-	-

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 07-19 Improvements to Water Supply				
and Distribution System	\$ 81,700.00	\$ 77,615.00	\$ 4,085.00	\$ 4,085.00
Ord 08-19 Green Street Water Tank Final				
Final Remediation	196,000.00		196,000.00	196,000.00
Total	277,700.00	77,615.00	200,085.00	200,085.00

Capital Improvement Fund \$ 200,085.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	237,038.56
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance December 31, 2019	237,038.56	XXXXXXXXXX
	237,038.56	237,038.56

POST CLOSING
TRIAL BALANCE SEWER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2019

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	49,690.12	
Bonds and Notes Authorized but Not Issued		49,690.12
Cash and Cash Equivalents	316,092.25	
Fixed Capital	6,374,646.73	
Fixed Capital Authorized and Uncompleted	133,000.00	
Due from Sewer Utility Operating Fund	161,898.44	
Bond Anticipation Notes Payable		53,250.00
Improvement Authorizations:		
Funded		105,265.00
Capital Improvement Fund		184,075.05
Reserve for:		
Infiltration Study		11,666.23
Purchase of Equipment		124,925.00
Reserve for Amortization		6,271,706.61
Deferred Reserve for Amortization		133,000.00
Fund Balance		101,749.53
Totals	7,035,327.54	7,035,327.54

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget	Miscellaneous			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Sewer Utility Operating Fund	(62,942.21)	62,942.21		524.97		532.06	(7.09)
Other Liabiltiies	382.67						382.67
Trust Surplus	87,930.72						87,930.72
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	25,371.18	62,942.21		524.97		532.06	88,306.30

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	410,000.00	410,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	1,328,327.87	1,396,529.07	68,201.20
Miscellaneous Revenue Anticipated	9,000.00	46,901.60	37,901.60
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 06			
_____ 07	1,747,327.87	1,853,430.67	106,102.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,747,327.87
Total Appropriations	1,747,327.87
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,747,327.87
Deduct Expenditures:	
Paid or Charged	1,653,220.22
Reserved	93,485.85
Surplus (General Budget) **	
Total Expenditures	1,746,706.07
Unexpended Balances Canceled (see footnote)	621.80

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2019 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 SEWER UTILITY Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		-
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
j		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water and Sewer Utility for 2018:

2018 Appropriation Reserves Canceled in 2019	61,934.44	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		61,934.44

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	106,102.80
Unexpended Balances of Appropriations	XXXXXXXX	621.80
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves *	XXXXXXXX	61,934.44
Cancellation of Prior Year Accounts Payable		XXXXXXXX
Deficit in Anticipated revenue		XXXXXXXX
Surplus Anticipated in Current Fund		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	168,659.04	XXXXXXXX
	168,659.04	168,659.04

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	1,086,118.28
Excess Resulting from 2019 Operations	XXXXXXXX	168,659.04
Amount Appropriated in the 2019 Budget - Cash	410,000.00	XXXXXXXX
Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2019	844,777.32	XXXXXXXX
	1,254,777.32	1,254,777.32

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,137,544.38
Investments	80014-07	
Interfund Accounts Receivable		-
Sub Total		1,137,544.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	292,767.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	844,777.32
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		844,777.32

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2020 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ <u>116,804.78</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>1,366,638.90</u>
Decreased by:		
Collections	\$ <u>1,396,529.07</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,396,529.07</u>
Balance December 31, 2019		\$ <u>86,914.61</u>

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2019		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

SEWER UTILITY UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2019		XXXXXXX	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2019	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2019	-	XXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			
2020 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation 2020	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 12-10 Purchase of Cleaning and Vacuum Truck	275,000.00	11/24/2010	53,250.00	6/26/2020	2.25%	30,600.00	1,198.13	6/26/2020
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			53,250.00			30,600.00	1,198.13	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 1,198.13
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 592.41
Subtotal	\$ 605.72
Add: Interest to be Accrued as of 12/31/2020	\$ 592.41
Required Appropriation - 2020	\$ 1,198.13

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Sheet 65- N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	159,075.05
Received from 2019 Budget Appropriation *	XXXXXXXX	25,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2019	184,075.05	XXXXXXXX
	184,075.05	184,075.05

SEWER UTILITY CAPITAL FUND - N/A SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2019		XXXXXXXXXX

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

