



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1401_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew		DiLauri	12/31/2019	Mdilauri@boonton.org

Chief Administrative Officer

Neil		Henry		Nhenry@boonton.org
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Chief Financial Officer

Yolanda		Dykes		Ydykes@boonton.org
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Municipal Clerk

Cynthia		Oravits		Coravits@boonton.org
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Registered Municipal Accountant

Kathryn		Mantell		Kmantell@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Lynch	12/31/2019	Jlynch@boonton.org
Michael		Eoga	12/31/2019	Meoga@boonton.org
William		McBride	12/31/2019	Bmcbride@boonton.org
Michael		Cardillo	12/31/2020	mcardillo@boonton.org
Joseph		Fenske	12/31/2020	Jfenske@boonton.org
Renfro-Michel		Edina	12/31/2019	erenfro-michel@boonton.org
Bobby		Tullock	12/31/2020	btullock@boonton.org
Cyril		Wekilsky	12/31/2020	cwekilsky@boonton.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.798	\$8,774,223.58	27.09%	\$2,876.09
Municipal Library	0.035	\$385,470.00	1.19%	\$126.35
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.840	\$20,218,617.00	62.42%	\$6,627.43
Regional School District			0.00%	\$0.00
County Purposes	0.266	\$2,913,471.99	8.99%	\$955.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$101,906.35	0.31%	\$33.40
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	2.949	\$32,393,688.92	100.00%	\$10,618.27

Total Taxable Valuation as of	October 1, 2018	<u>\$1,098,526,900.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$360,436.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.798	0.811	1.63%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,774,223.58	\$8,915,475.34	1.61%	\$141,251.76

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,876.09	\$2,923.14	1.64%	\$47.05

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$8,915,475.34
Municipal Library	ACTUAL	\$386,220.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$20,622,989.34
Regional School District		
County Purposes	ESTIMATED	\$2,971,741.43
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$103,944.48
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$33,000,370.59

Revenue Anticipated, Excluding Tax Levy	4,582,468.51
Budget Appropriations, before Reserve for Uncollected Taxes	12,088,943.65
Total Non-Municipal Tax Levy	\$23,698,675.25
Amount to be Raised by Taxes - Before RUT	\$31,205,150.39
Reserve for Uncollected Taxes (RUT)	\$1,795,220.16
Total Amount to be Raised by Taxes	\$33,000,370.54

% of Tax Collections used to Calculate RUT	<u>94.56%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	31,938,526.84
Total Tax Levy, CY 2018	32,424,127.53
% of Taxes Collected, CY 2018	<u>98.50%</u>
Delinquent Taxes - December 31, 2018	<u>\$484,810.72</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	38.33%	\$893,000.00	\$2,330,000.00	\$3,223,000.00	\$2,538,000.00		\$275,000.00	\$410,000.00				
08	Local Revenue	568.07%	\$3,412,297.07	\$600,685.37	\$4,012,982.44	\$541,000.00		\$2,134,654.57	\$1,337,327.87				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$913,500.00	\$913,500.00	\$913,500.00							
08	Uniform Construction Code Fees	-36.34%	(\$51,646.00)	\$142,122.00	\$90,476.00	\$90,476.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	-37.13%	(\$17,547.80)	\$47,256.91	\$29,709.11	\$29,709.11							
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Other Special Items	#DIV/0!	\$69,541.32	\$0.00	\$69,541.32	\$69,541.32							
15	Receipts from Delinquent Taxes	-2.12%	(\$8,650.40)	\$408,650.40	\$400,000.00	\$400,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-11.52%	(\$1,161,091.32)	\$10,076,566.66	\$8,915,475.34	\$8,915,475.34							
07	Minimum Library Tax	0.19%	\$750.00	\$385,470.00	\$386,220.00	\$386,220.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	21.05%	\$3,136,652.87	\$14,904,251.34	\$18,040,904.21	\$13,883,921.77	\$0.00	\$2,409,654.57	\$1,747,327.87	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	12.00	-2.89%	(\$24,824.06)	\$857,756.42	\$832,932.36	\$832,932.36							
21	Land-Use Administration	2.00	0.00	8.89%	\$16,775.00	\$188,740.00	\$205,515.00	\$205,515.00							
22	Uniform Construction Code	0.00	8.00	-26.91%	(\$62,590.00)	\$232,565.00	\$169,975.00	\$169,975.00							
23	Insurance	0.00	0.00	-5.97%	(\$98,738.66)	\$1,654,980.00	\$1,556,241.34	\$1,556,241.34							
25	Public Safety	27.00	18.00	3.02%	\$99,895.48	\$3,302,841.49	\$3,402,736.97	\$3,400,053.00	\$2,683.97						
26	Public Works	17.00	5.00	172.08%	\$3,014,649.38	\$1,751,901.42	\$4,766,550.80	\$1,780,525.00	\$12,967.64	\$1,499,753.58	\$1,473,304.58				
27	Health and Human Services	2.00	0.00	-24.62%	(\$35,100.00)	\$142,580.00	\$107,480.00	\$107,480.00							
28	Parks and Recreation	1.00	65.00	7.69%	\$16,116.50	\$209,481.00	\$225,597.50	\$211,540.00	\$14,057.50						
29	Education (including Library)	2.00	13.00	0.17%	\$750.00	\$438,013.00	\$438,763.00	\$438,763.00							
30	Unclassified	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases	0.00	0.00	-15.97%	(\$57,000.00)	\$357,000.00	\$300,000.00	\$300,000.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	-2.40%	(\$12,000.00)	\$499,000.00	\$487,000.00	\$487,000.00							
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures	0.00	0.00	40.75%	\$388,445.09	\$953,131.48	\$1,341,576.57	\$987,533.57		\$177,020.50	\$177,022.50				
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	0.00	64.95%	\$54,189.00	\$83,435.00	\$137,624.00	\$137,624.00							
43	Court and Public Defender	0.00	2.00	2.19%	\$4,645.30	\$212,599.00	\$217,244.30	\$217,244.30							
44	Capital	0.00	0.00	310.98%	\$279,880.00	\$90,000.00	\$369,880.00	\$140,000.00		\$188,880.00	\$41,000.00				
45	Debt	0.00	0.00	142.82%	\$992,104.87	\$694,630.60	\$1,686,735.47	\$1,086,794.09		\$544,000.59	\$55,940.79				
46	Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Debt - Type I School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes	0.00	0.00	2.00%	\$35,195.92	\$1,759,796.08	\$1,794,992.00	\$1,794,992.00							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	56.00	123.00	34.35%	\$4,612,393.82	\$13,428,450.49	\$18,040,844.31	\$13,854,212.66	\$29,709.11	\$0.00	\$2,409,654.67	\$1,747,267.87	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	103	\$6,897,500.00	0.63%	15A Public Schools	7	\$16,649,700.00	16.67%
2 Residential	2,381	\$858,197,500.00	78.11%	15B Other Schools	6	\$3,421,300.00	3.43%
3A/3B Farm	2	\$254,500.00	0.02%	15C Public Property	65	\$23,039,800.00	23.07%
4A Commercial	188	\$151,126,100.00	13.75%	15D Church and Charities	28	\$26,930,900.00	26.97%
4B Industrial	40	\$62,710,100.00	5.71%	15E Cemeteries & Graveyards	4	\$3,789,800.00	3.80%
4C Apartments	15	\$19,532,200.00	1.78%	15F Other Exempt	11	\$26,018,900.00	26.06%
5A/5B Railroad	8	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	2,737	\$1,098,717,900.00	100.00%	Total	121	\$99,850,400.00	100.00%
Average Ratio (%), Assessed to True Value				94.81%			
Equalized Valuation, Taxable Properties				\$1,158,862,883.66			
Total # of property tax appeals filed in 2018				County Tax Board		29.00	
				State Tax Court		29.00	
Number of 2018 County Tax Board decisions appealed to Tax Court				15.00			
Number of pending property tax appeals in State Tax Court				14.00			
Amount paid out by municipality for tax appeals in 2018				\$18,744.27			
				Percentage of Exempt vs. Non-Exempt Properties			
				9.09%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	8.00	48,206.99	\$44,114.00	\$0.00	\$718.27	\$0.00	\$3,374.72
Supervisory Staff (Department Heads & Managers)	10.00	6.00	1,547,460.86	\$1,119,833.72	\$0.00	\$149,721.77	\$192,238.09	\$85,667.28
Police Officers (Including Superior Officers)	23.00	0.00	3,832,764.21	\$2,555,600.00	\$140,000.00	\$698,956.60	\$401,961.67	\$36,245.94
Fire Fighters (Including Superior Officers)	0.00	5.00	30,626.43	\$28,450.00	\$0.00	\$0.00	\$0.00	\$2,176.43
All Other Union Employees not listed above	27.00	5.00	2,655,785.18	\$1,657,748.74	\$212,955.60	\$221,641.01	\$420,330.95	\$143,108.88
All Other Non-Union Employees not listed above	3.00	58.00	829,790.34	\$659,924.54	\$8,042.70	\$88,231.91	\$28,762.55	\$44,828.64
Totals	63.00	82.00	8,944,634.01	\$6,065,671.00	\$360,998.30	\$1,159,269.56	\$1,043,293.26	\$315,401.89

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	14.00	\$11,559.48	\$161,832.72	16.00	\$11,223.00	\$179,568.00
Parent & Child	2.00	\$20,697.96	\$41,395.92	2.00	\$19,129.32	\$38,258.64
Employee & Spouse (or Partner)	9.00	\$23,118.96	\$208,070.64	9.00	\$22,445.88	\$202,012.92
Family	28.00	\$32,250.84	\$903,023.52	31.00	\$31,312.08	\$970,674.48
Employee Cost Sharing Contribution (enter as negative -)			(\$551,297.23)			(\$560,207.00)
Subtotal	53.00		\$763,025.57	58.00		\$830,307.04
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	11	\$4,696.12	\$51,657.32	11	\$7,445.58	\$81,901.38
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	20	\$12,900.72	\$258,014.40	21	\$21,383.40	\$449,051.40
Family	5	\$25,537.56	\$127,687.80	4	\$40,571.76	\$162,287.04
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	36.00		\$437,359.52	36.00		\$693,239.82
GRAND TOTAL	89.00		\$1,200,385.09	94.00		\$1,523,546.86

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				2020 Budget	2021 Budget	All Additional Future Years' Budgets
		Deductions								
Local School Debt	\$17,730,325.00	\$17,730,325.00	\$0.00	Utility Fund - Principal	\$293,250.00	\$250,000.00	\$255,000.00	\$1,769,000.00		
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$95,570.66	\$73,572.50	\$63,972.50	\$217,040.00		
Utility Fund Debt				Bond Anticipation Notes - Principal	\$361,476.00					
Water	\$5,591,166.06	\$5,591,166.06	\$0.00	Bond Anticipation Notes - Interest	\$62,410.59					
Sewer	\$156,300.00	\$156,300.00	\$0.00	Bonds - Principal	\$520,000.00	\$525,000.00	\$530,000.00	\$4,068,000.00		
0			\$0.00	Bonds - Interest	\$142,907.50	\$128,295.00	\$112,895.00	\$351,717.50		
0			\$0.00	Loans & Other Debt - Principal	\$173,457.14	\$170,572.34	\$173,715.34	\$1,885,702.00		
0			\$0.00	Loans & Other Debt - Interest	\$36,663.48	\$35,655.98	\$32,515.22	\$168,736.70		
0			\$0.00	Total	\$1,685,735.37	\$1,183,095.82	\$1,168,098.06	\$8,460,196.20		
Municipal Purposes				Total Principal	\$1,348,183.14	\$945,572.34	\$958,715.34	\$7,722,702.00		
Debt Authorized			\$0.00	Total Interest	\$337,552.23	\$237,523.48	\$209,382.72	\$737,494.20		
Notes Outstanding	\$2,559,106.00	\$0.00	\$2,559,106.00	% of Total Current Year Budget	9.34%					
Bonds Outstanding	\$5,643,000.00	\$0.00	\$5,643,000.00	Description	Debt Not Listed Above					
Loans and Other Debt			\$0.00	Total Guarantees - Governmental						
Total (Current Year)	\$31,679,897.06	\$23,477,791.06	\$8,202,106.00	Total Guarantees - Other						
Population (2010 census)	8,347			Total Capital/Equipment Leases						
Per Capita Gross Debt	\$3,795.36			Total Other						
Per Capita Net Debt	\$982.64			Bond Rating	Moody's	Standard & Poors	Fitch			
3 Yr. Average Property Valuation		\$1,157,397,959.67		Rating	Aa2	x	x			
Net Debt as % of 3 Year Avg Property Valuation		0.71%		Year of Last Rating	2016	x	x			
				Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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