

Mayor & Board of Aldermen
REGULAR MEETING AGENDA
June 1, 2020

Town of Boonton
100 Washington Street
Boonton, NJ 07005

Open Public Meeting -7:30 p.m.

All cell phones must be turned off

FLAG SALUTE AND ROLL CALL VOTE:

ALDERMAN	TITLE	PRESENT	ABSENT
Mr. Edward Robillard	1 st Ward Alderman/Board President		
Mr. Cyril Wekilsky	1 st Ward Alderman		
Ms. Marie DeVenezia	2 nd Ward Alderwoman		
Dr. Edina Renfro-Michel	2 nd Ward Alderwoman		
Mr. Joseph Bock	3 rd Ward Alderman		
Mr. Joseph Fenske	3 rd Ward Alderman		
Mr. James Lynch	4 th Ward Alderman		
Mr. Michael Wade	4 th Ward Alderman		
Mr. Richard Corcoran	Mayor		
Mr. Fred Semrau	Town Attorney		
Mr. Edward Pasternak	Town Attorney		
Mr. Neil Henry	Town Administrator		
Ms. Cynthia Oravits	Town Clerk		

Adequate Notice

MAYOR'S STATEMENT

Pursuant to the requirements of RS 10:40-10, I announce and direct the Clerk to enter into the Minutes of this meeting an accurate statement to the effect that:

Pursuant to the requirements of RS 10:4-10, I announce and direct the Clerk to enter into the Minutes of this meeting an accurate statement to the effect that:

1. Notice of this meeting was posted at Town Hall on December 26, 2019 and this agenda was posted on May 29, 2020.
2. Notice of this meeting was published in the Citizen of Morris County and the Daily Record Newspapers on December 26, 2019 and a copy of this agenda was forwarded to each of the town's official newspapers on May 29, 2020.

PLEASE TAKE NOTICE, that in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., and more specifically N.J.S.A. 10:4-8(b), which authorizes the use of communications equipment to hold public meetings, and in consideration of Executive Order 107 issued by Governor Phil Murphy and guidance provided by the New Jersey Department of Community Affairs, Division of Local Government Services, the Town of Boonton hereby notifies the public that in order to protect the health, safety and welfare of its citizens, while ensuring the continuity and continued operations of government, the Town will hold its regularly scheduled public meeting by way of a dial-in conference call on Monday, June 1, 2020 beginning at 7:30 p.m.

During the public session, members of the public will be muted until the public comment portion of the meeting is opened, and then unmuted to allow for public comment. Please note that while muted, the public will still be able to hear the governing body conduct business. The public portion will be opened by the Town Administrator following the conclusion of formal business. Once the public portion is concluded, the public will again be muted for the duration of the meeting

Any member of the public who wishes to participate in the meeting may do so by calling the following number:

Public Meeting of the Town of Boonton-Mayor and Board of Aldermen – June 1, 2020

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/688872221>

You can also dial in using your phone.

United States (Toll Free): [1 877 568 4106](tel:18775684106)

United States: [+1 \(312\) 757-3129](tel:+13127573129)

Access Code: 688-872-221

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/688872221>

Members of the public who are unable to utilize the access method due to a disability may submit written comments or questions by contacting the Town Clerk at townclerk@boonton.org prior to the meeting, up until **Monday, June 1, 2020 at 3:00 p.m.** The comments or questions, which must include the individual's name and address, will be read into the record during the public portion of the meeting.

As we transition out of certain restrictions, we will keep the public informed when the meetings will be done *in public* at the Town Hall in Boonton.

BOONTON HEALTH DEPARTMENT/OEM/FINANCE

1. Health Department: Public Health Nurse Mandi Bendett
2. OEM: Director Peter Herbert or Deputy Directors Scott Bednar and Michael Gulla
3. Geri Carcich, Sr. Bus Driver/Food Pantry
4. Finance: Jan Muscara, Tax Collector
5. Administrator: Neil Henry

PROCLAMATION

Mayor Corcoran will read a Proclamation in recognition of the Kiwanis Ambulance Square

WHEREAS, Emergency Medical Service (EMS) is a vital public service; and

WHEREAS, emergency care personnel, including emergency medical dispatchers, first responders, first aiders, emergency medical technicians, paramedics, nurses and physicians, whether volunteer or paid, serve on the front lines our healthcare and public health system, giving selflessly of themselves; and

WHEREAS, The Kiwanis Ambulance Squad has a dedicated group of volunteers who save lives and reduce disabilities of the critically ill or injured through their training and skill 24 hours per day, seven days per week; and

WHEREAS, the Kiwanis Ambulance Squad personnel engage in thousands of hours of specialized training and continuing education to enhance their skills; and

WHEREAS, the Kiwanis Ambulance Squad is a leader in emergency medical care available to patients and desires to continue to improve upon its emergency medical services system in order to assure all residents the highest standards of emergency medical care; and

WHEREAS, it is appropriate to recognize the value and accomplishments of the members of the Boonton Kiwanis Ambulance Squad.

NOW, THEREFORE, I, Richard Corcoran, Mayor of the Town of Boonton on behalf of the Board of Aldermen recognize the Boonton Kiwanis Ambulance Squad of all those dedicated individuals engaged in emergency medical services and express the heartfelt appreciation of our community.

CORRESPONDENCE

Alderman Robillard

As of the date of this meeting preparation there has been no correspondence received.

CONSENT AGENDA

Alderman Wade

RESOLUTION 20-140

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN APPROVING MEETING MINUTES

WHEREAS, Minutes of the previous meeting(s) have been submitted to the Mayor and Board of Aldermen for their review and approval.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Boonton, County of Morris and State of New Jersey that the Minutes from the following meeting(s) are hereby approved as typed and filed in the Town Clerk's office:

Regular & Closed Session Minutes May 18, 2020
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RESOLUTION 20-141

RESOLUTION TO APPROVE PAYMENT OF VOUCHERS

WHEREAS, vouchers for payment have been submitted to the Mayor and Board of Aldermen by the various municipal departments.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Boonton, County of Morris and State of New Jersey, all vouchers approved by the respective committees be and are hereby ordered paid.

RESOLUTION 20-142

RESOLUTION AMENDING DATES OF MAYOR AND BOARD OF ALDERMEN MEETINGS BY ADDING JULY 6 AND AUGUST 3, 2020

WHEREAS, Resolution 19-324 setting the dates of the Mayor and Board of Aldermen’s meeting for 2020 was adopted on December 6, 2019; and

WHEREAS, due to the COVID-19 Pandemic and interruptions to normal business within the Town of Boonton, there needs to be additional meetings scheduled in July and August, 2020.

NOW THEREFORE BE IT RESOLVED that two (2) additional Mayor and Board of Aldermen Meetings shall be held at 7:30 p.m. on the first Monday of July and August at the Town Hall, 100 Washington Street, Boonton, New Jersey or by alternate means based upon circumstances.

January 1–Reorganization Meeting	January 21 (Tuesday)
February 3	February 18 (Tuesday)
March 2	March 16
April 6	April 20
May 4	May 18
June 1	June 15
July 6	July 20
August 3	August 17
September 8 (Tuesday)	September 21
October 5	October 19
November 2	November 16
December 7	December 21
January 1, 2021 (Friday)	

RESOLUTION 20-143

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$2,809,265 BOND ANTICIPATION NOTES OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY.

BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:

Section 1. Pursuant to a bond ordinance of the Town of Boonton, in the County of Morris (the “Town”) entitled: “Bond ordinance appropriating \$999,800, and authorizing the issuance of \$796,860 bonds or notes of the Town, for various improvements or purposes authorized to be undertaken by the Town of Boonton, in the County of Morris, New Jersey”, finally adopted on May 1, 2017 (#08-17), bond anticipation notes of the Town in a principal amount not exceeding \$396,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Section 2. Pursuant to a bond ordinance of the Town entitled: “Bond ordinance appropriating \$500,000, and authorizing the issuance of \$475,000 bonds or notes of the Town, for various improvements or purposes authorized to be undertaken by the Town of Boonton, in the County of Morris, New Jersey, for the water utility of the Town”, finally adopted on May 1, 2017 (#09-17), bond anticipation notes of the Town in a principal amount not exceeding \$464,650 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Section 3. Pursuant to a bond ordinance of the Town entitled: “Bond ordinance appropriating \$1,829,946, and authorizing the issuance of \$1,472,616 bonds or notes of the Town, for various improvements or purposes authorized to be undertaken by the Town of Boonton, in the County of Morris, New Jersey”, finally adopted on June 4, 2018 (#10-18), bond anticipation notes of the Town in a principal amount not exceeding \$1,111,000 shall be issued for the purpose of temporarily financing the improvement or purpose

described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Section 4. Pursuant to a bond ordinance of the Town entitled: "Bond ordinance appropriating \$1,354,807, and authorizing the issuance of \$760,091 bonds or notes of the Town, for various improvements or purposes authorized to be undertaken by the Town of Boonton, in the County of Morris, New Jersey", finally adopted on June 3, 2019 (#05-19), bond anticipation notes of the Town in a principal amount not exceeding \$760,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Section 5. Pursuant to a bond ordinance of the Town entitled: "Bond ordinance providing for the improvement of the water supply and distribution system in and by the Town of Boonton, in the County of Morris, New Jersey, appropriating \$81,700, and authorizing the issuance of \$77,615 bonds or notes of the Town, for financing such appropriation", finally adopted on June 17, 2019 (#07-19), bond anticipation notes of the Town in a principal amount not exceeding \$77,615 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Section 6. All bond anticipation notes (the "notes") issued hereunder shall mature at such times as may be determined by the treasurer, the chief financial officer or the acting chief financial officer of the Town (the "Chief Financial Officer"), provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer and shall be signed and sealed by officials and officers of the Town in any manner permitted by N.J.S.A. §40A:2-25. The Chief Financial Officer shall determine all matters in connection with the notes issued hereunder, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. §40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes at not less than par from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes hereunder is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 7. Any note issued pursuant to this resolution shall be a general obligation of the Town, and the Town's faith and credit are hereby pledged to the punctual payment of the principal of and interest on the notes and, unless otherwise paid or payment provided for, an amount sufficient for such payment shall be inserted in the budget and a tax sufficient to provide for the payment thereof shall be levied and collected.

Section 8. The Chief Financial Officer is hereby authorized and directed to do all other matters necessary, useful, convenient or desirable to accomplish the delivery of the notes to the purchasers thereof as promptly as possible, including (i) the preparation, execution and dissemination of a Preliminary Official Statement and Final Official Statement with respect to the notes, (ii) preparation, distribution and publication, if necessary, of a Notice of Sale with respect to the notes, (iii) execution of a Continuing Disclosure Undertaking, with respect to the notes in accordance with Rule 15c2-12 promulgated by the Securities and Exchange Commission and (iv) execution of an arbitrage and use of proceeds certificate certifying that, among other things, the Town, to the extent it is empowered and allowed under applicable law, will do and perform all acts and things necessary or desirable to assure that interest paid on the notes is not included in gross income under Section 103 of the Internal Revenue Code of 1986, as amended.

Section 9. All action heretofore taken by Town officials and professionals with regard to the sale and award of the notes is hereby ratified, confirmed, adopted and approved.

This resolution shall take effect immediately.

RESOLUTION 20-144

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF BOONTON AUTHORIZING THE DIRECTOR, ON BEHALF OF THE TRUSTEES OF THE BOONTON-HOLMES PUBLIC LIBRARY, TO APPLY FOR A GRANT WITH THE MORRIS COUNTY HISTORIC PRESERVATION AND TRUST FUND

WHEREAS, the Boonton-Holmes Public Library, 621 Main Street, is owned by the Town of Boonton; and

WHEREAS, the operation of the Library is controlled by the Trustees of the Boonton-Holmes Public Library; and

WHEREAS, the Trustees of the Boonton Holmes Library have advised that they wish to pursue a grant from the Morris County Historic Preservation Trust Fund and, in that connection, the grant application must be joined in or made by the Town of Boonton and all monies received under the grant must be processed through the Town's Chief Financial Officer; and

WHEREAS, the grant sought is a matching grant, with the Library required to match \$70,000 and the grant, if approved, would be \$280,000, resulting in total funds of \$350,000 and

WHEREAS, there shall be no other expenditures or contributions to this grant by the town of Boonton.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Aldermen of the Town of Boonton, that it does hereby authorize the Director, on behalf of the Trustees of the Boonton-Holmes Public Library, to make an appropriate application on behalf of the Boonton-Holmes Public Library for a grant from the Morris County Historic Preservation Trust Fund, with the Morris County Historic Preservation Trust Fund providing \$280,000 and the Boonton-Holmes Public Library funding the sum of \$70,000, resulting in a total of \$350,000.

I hereby certify that \$ 70,000 is available in the Lakeland Bank Government Money Market Account held by the Boonton Holmes Public Library.

Yolanda Dykes, CFO

RESOLUTION 20-145

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF BOONTON, NEW JERSEY, AUTHORIZING PROFESSIONAL SERVICES CONTRACT AMENDMENT #1 ASSOCIATED WITH LATHROP/HIGHLAND AVENUE DOT FUNDED RESURFACING PROJECT

WHEREAS, the Town of Boonton has awarded a Professional Services Contract to Suburban Consulting Engineers (SCE) in 2019 for the above referenced project in the amount of \$47,500.00; and

WHEREAS, a construction contract was awarded to American Asphalt & Milling Services, LLC on March 16, 2020, Resolution 20-101, in the amount of \$495,163.37 to conduct the work on Lathrop and Highland Avenues; and

WHEREAS, upon encountering an unforeseen/undocumented condition when removing the existing sidewalk at the intersection of Lathrop Avenue and Kanouse Street, the contractor encountered a make-shift stay-in-place form, creating a large drainage vault under the sidewalk which had been thought to be solid ground; and

WHEREAS, additional engineering design is now needed to remedy this situation.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Boonton that Professional Services Contract --pursuant to Resolution 19-206 and 19-207 be hereby amended to add additional engineering design services in the amount of \$2,500.00; and

BE IT FURTHER RESOLVED, that the SCE's fee is based on several assumptions for the scope of services provided in their proposal relative to project unknowns. If it is determined that there is a significant change of conditions that

was not anticipated during the course of the project, SCE will notify the Town of Boonton prior to exceeding the contract amount to address the changes associated with the project and to establish an acceptable course of action needed to complete the scope of services.

I hereby certify that funds are available in the Current Fund
Account # 0-01-20-165-228

Yolanda Dykes, CFO

RESOLUTION 20-146
RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF BOONTON, COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE APPOINTMENT OF AN ADMINISTRATOR

WHEREAS, pursuant to N.J.S.A. 40A:9-137 a mayor may appoint, with the advice and consent of the governing body, an administrator whose term of office shall be at the pleasure of the governing body; and

WHEREAS, Neil J. Henry has agreed to continue in his appointment as Administrator for the Town of Boonton, effective May 8, 2020; and

WHEREAS, Neil J. Henry is appointed herein in accordance with the terms of an Agreement which is on file with the Clerk’s Office through December 31, 2023.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the Town of Boonton, County of Morris and State of New Jersey, that the appointment of Neil J. Henry as Administrator for the Town of Boonton, as described above, is hereby authorized.

BE IT FURTHER REVOLVED that the Mayor and Town Clerk are hereby authorized to take all such actions necessary to finalize said appointment.

RESOLUTION 20-147
RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF BOONTON AUTHORIZING THE GRANT APPLICATION TO PRESERVE NEW JERSEY HISTORIC PRESERVATION FUND FOR REHABILITATION AND STABILIZATION FOR THE ARCH BRIDGE, PHASE 3

WHEREAS, the Town of Boonton is interested in completing the rehabilitation of the Arch Bridge located in Grace Lord Park; and

WHEREAS, the Mayor and Board of Aldermen fully support this effort and authorized the application to the Preserve New Jersey Historic Preservation Fund, as follows:

- Grant - Preserve NJ Historic Trust Grant
- Description - Arch Bridge Rehabilitation Project
- Total Project Cost - \$688,160
- Match - \$320,000 (covered by grant submitted to the 2020 Morris County Historic Preservation Trust Fund, plus \$48,160 previously expended through grants funded in 2018 and 2019 by the Morris County Historic Preservation Trust Fund
- Funding Request - \$320,000

NOW THEREFORE, BE IT RESOLVED that the Mayor and Board of Aldermen of the Town of Boonton authorize said application to the Preserve New Jersey Historic Preservation Fund. The governing body/board authorizes Neil Henry to sign the assurances and acknowledges the certification above.

CONSENT AGENDA VOTE

Alderman Wade

Roll Call Vote for Resolutions 20-140 through 20-147

MOVED:		SECOND:			
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Bock					
Ms. DeVenezia					
Mr. Fenske					
Mr. Lynch					
Dr. Renfro-Michel					
Mr. Robillard					
Mr. Wade					
Mr. Wekilsky					
Mayor Corcoran					

UNFINISHED BUSINESS

Alderswoman Renfro-Michel

ORDINANCE 07-20 (Public Hearing)

AN ORDINANCE TO PROVIDE FOR GENERAL CAPITAL PROJECTS ENUMERATED WITHIN FOR THE TOWN OF BOONTON, COUNTY OF MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF

BE IT ORDAINED by the Mayor and Board of Aldermen of the Town of Boonton, in the County of Morris that following capital project be hereby authorized for the preliminary design work for Main Street TAP Program Grant Project for a total Improvement Authorization of \$100,000.

BE IT FURTHER ORDAINED that the financing for the above project be as follows:

New Jersey Department of Transportation.....\$100,000.

BE IT FURTHER ORDAINED that the capital budget or temporary capital budget of the Town of Boonton is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and the no debt shall be incurred by the Town of Boonton for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

MOVED:		SECOND:			
Public Hearing					
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Bock					
Ms. DeVenezia					
Mr. Fenske					
Mr. Lynch					
Dr. Renfro-Michel					
Mr. Robillard					
Mr. Wade					
Mr. Wekilsky					
Mayor Corcoran					

ORDINANCE # 08-20 (Public Hearing)

BOND ORDINANCE PROVIDING FOR THE IMPROVEMENT OF THE POLICE DEPARTMENT HEADQUARTERS IN AND BY THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY, APPROPRIATING \$165,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$157,000 BONDS OR NOTES OF THE TOWN FOR FINANCING SUCH APPROPRIATION.

BE IT ORDAINED BY THE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF BOONTON, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), **AS FOLLOWS:**

Section 1. The improvement described in Section 3 of this bond ordinance is hereby authorized as a general improvement to be made or acquired by the Town of Boonton, New Jersey. For the said improvement or purpose stated in said Section 3, there is hereby appropriated the sum of \$165,000, said sum being inclusive of all appropriations heretofore made therefor and including the sum of \$8,000 as the down payment for said improvement or purpose required by law and now available therefor by virtue of provision in a previously adopted budget or budgets of the Town for down payment or for capital improvement purposes.

Section 2. For the financing of said improvement or purpose and to meet the part of said \$165,000 appropriation not provided for by application hereunder of said down payment, negotiable bonds of the Town are hereby authorized to be issued in the principal amount of \$157,000 pursuant to the Local Bond Law of New Jersey. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Town in a principal amount not exceeding \$157,000 are hereby authorized to be issued pursuant to and within the limitations prescribed by said Local Bond Law.

Section 3. The improvement hereby authorized and purpose for the financing of which said obligations are to be issued is the improvement of the Police Department headquarters in and by the Town, including by the acquisition and installation of a key card access system, a security system, security doors, cameras and windows, and the remediation of mold, together with all equipment, site work, structures, appurtenances, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Town Clerk and hereby approved.

- (b) The estimated maximum amount of bonds or notes to be issued for said purpose is \$157,000.
- (c) The estimated cost of said purpose is \$165,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor being the amount of the said \$8,000 down payment for said purpose.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

- (a) The said purpose described in Section 3 of this bond ordinance is not a current expense and is a property or improvement which the Town may lawfully acquire or make as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.
- (b) The period of usefulness of said purpose within the limitations of said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is fifteen (15) years.
- (c) The supplemental debt statement required by said Local Bond Law has been duly made and filed in the office of the Town Clerk and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that the gross debt of the Town as defined in said Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by

\$157,000, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

- (d) An aggregate amount not exceeding \$20,000 for interest on said obligations, costs of issuing said obligations and other items of expense listed in and permitted under section 40A:2-20 of said Local Bond Law may be included as part of the cost of said improvement and is included in the foregoing estimate thereof.

Section 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer, provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. §40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the dates of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body of the Town at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Section 6. The full faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on the said obligations authorized by this bond ordinance. Said obligations shall be direct, unlimited obligations of the Town, and the Town shall be obligated to levy ad valorem taxes upon all the taxable property within the Town for the payment of said obligations and interest thereon without limitation of rate or amount.

Section 7. The capital budget or temporary capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Town Clerk and are available for public inspection.

Section 8. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by said Local Bond Law.

MOVED:		SECOND:			
Public Hearing					
BOARD MEMBER	YES	NO	ABSTAIN	RECUSE	ABSENT
Mr. Bock					
Ms. DeVenezia					
Mr. Fenske					
Mr. Lynch					
Dr. Renfro-Michel					
Mr. Robillard					
Mr. Wade					
Mr. Wekilsky					
Mayor Corcoran					

NEW BUSINESS

GENERAL DISCUSSION

Mayor & Board of Aldermen
Town Attorney
Town Administrator

MEETING OPEN TO THE PUBLIC

Mayor Corcoran will open the meeting to the public for comment

ADJOURN

Alderman Lynch

There being no further business, the meeting shall adjourn.

MOVED:	SECONDED:		TIME:
VOICE VOTE:	IN FAVOR:_____	AGAINST:_____	
